

## Cost inflation index (CII) for FY 2023-24

CBDT, vide notification no. 21/2023 has announced the **cost inflation index for FY 2023-24 as '348'**. This notification shall come into force with effect from 1st day of April 2024 and shall accordingly apply to the assessment year 2024-25 and subsequent years.

**Source:** Notification No. 21/2023/F No. 370142/5/2023-TPL dated April 10, 2023

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## Contact Details

3rd Floor, MJ Tower,

55, Rajpur Road,

Dehradun - 248001

**T:** +91.135.2743283, +91.135.2747084

**E:** [info@vkalra.com](mailto:info@vkalra.com)

**W:** [vkalra.com](http://vkalra.com)

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